



First Quarter 2003 Thrift Industry Report

Graphs and Tables

May 20, 2003



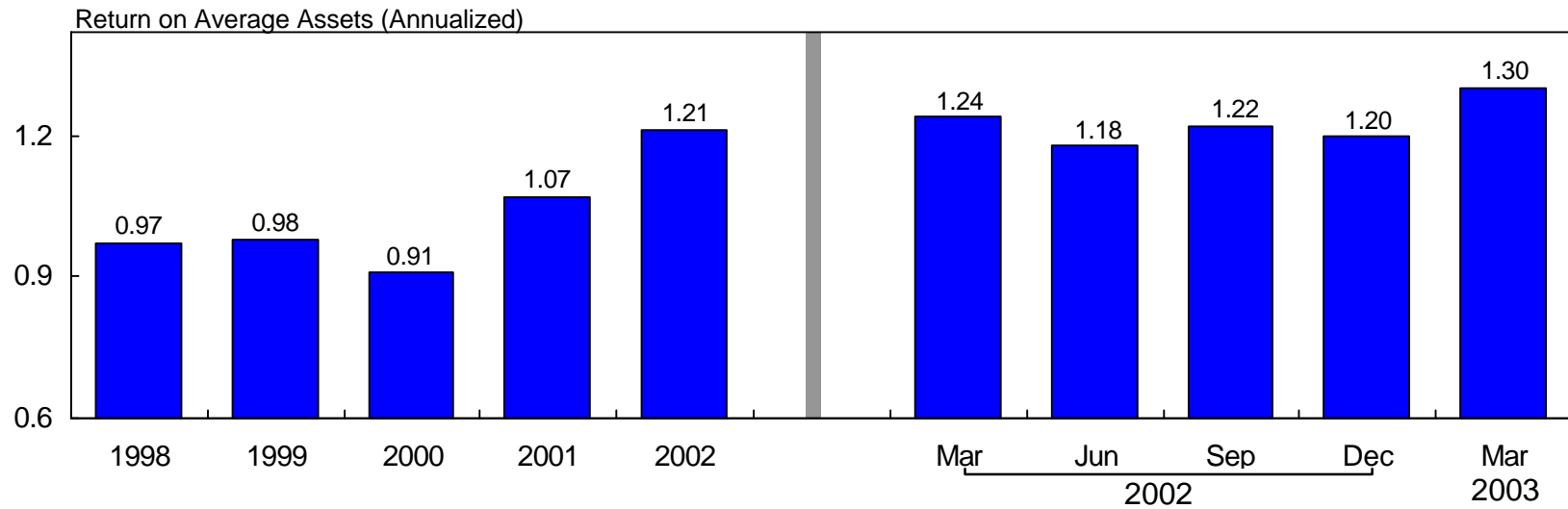
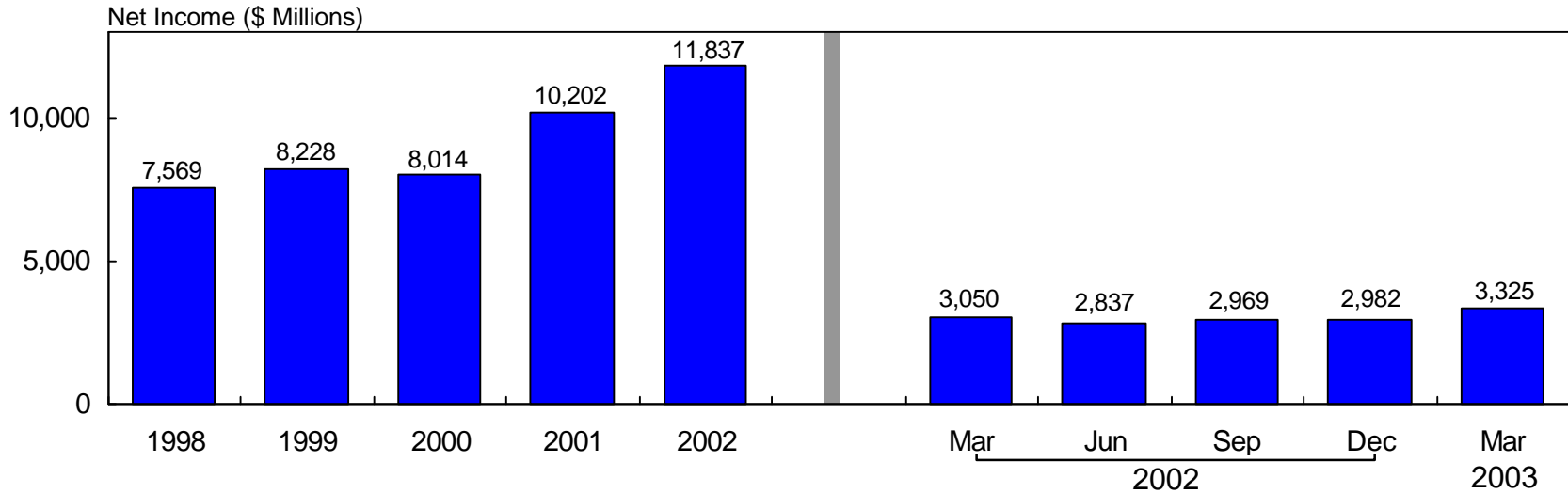
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PERFORMANCE

	Quarter		
	Mar '02	Dec '02	Mar '03
Net Income (<i>\$ Billions</i>)	3.05	2.98	3.33
Return on Average Assets (%)	1.24	1.20	1.30
Return on Average Equity (%)	14.67	13.24	14.23
Net Interest Margin (%)	3.18	2.94	3.00
Total Mortgage Originations (<i>\$ Billions</i>)	110.98	177.44	161.40
Equity Capital (<i>% Total Assets</i>)	8.72	9.18	9.07
Troubled Assets (<i>% Total Assets</i>)	0.72	0.75	0.72

EARNINGS AND PROFITABILITY



ROA ANALYSIS

(Percent of Average Assets)	Quarter			ROA Impact ¹	
	Mar '02	Dec '02	Mar '03	Mar '02 Mar '03	Dec '02 Mar '03
Net Income (ROA)	1.24	1.20	1.30	0.06	0.10
Net Interest Income (Margin)	3.18	2.94	3.00	-0.18	0.06
Loss Prov. - Int. Bear. Assets	0.27	0.27	0.26	0.01	0.01
Total Fee Income	0.86	0.64	0.66	-0.20	0.02
Mortgage Loan Servicing Fees	0.05	-0.28	-0.24	-0.29	0.04
Other Fees and Charges	0.81	0.92	0.90	0.09	-0.02
Other Noninterest Income ²	0.43	0.91	0.98	0.55	0.07
Noninterest Expense	2.29	2.39	2.35	-0.06	0.04
Taxes	0.68	0.64	0.73	-0.05	-0.09
Extraordinary Items	0.01	0.00	0.00	-0.01	0.00

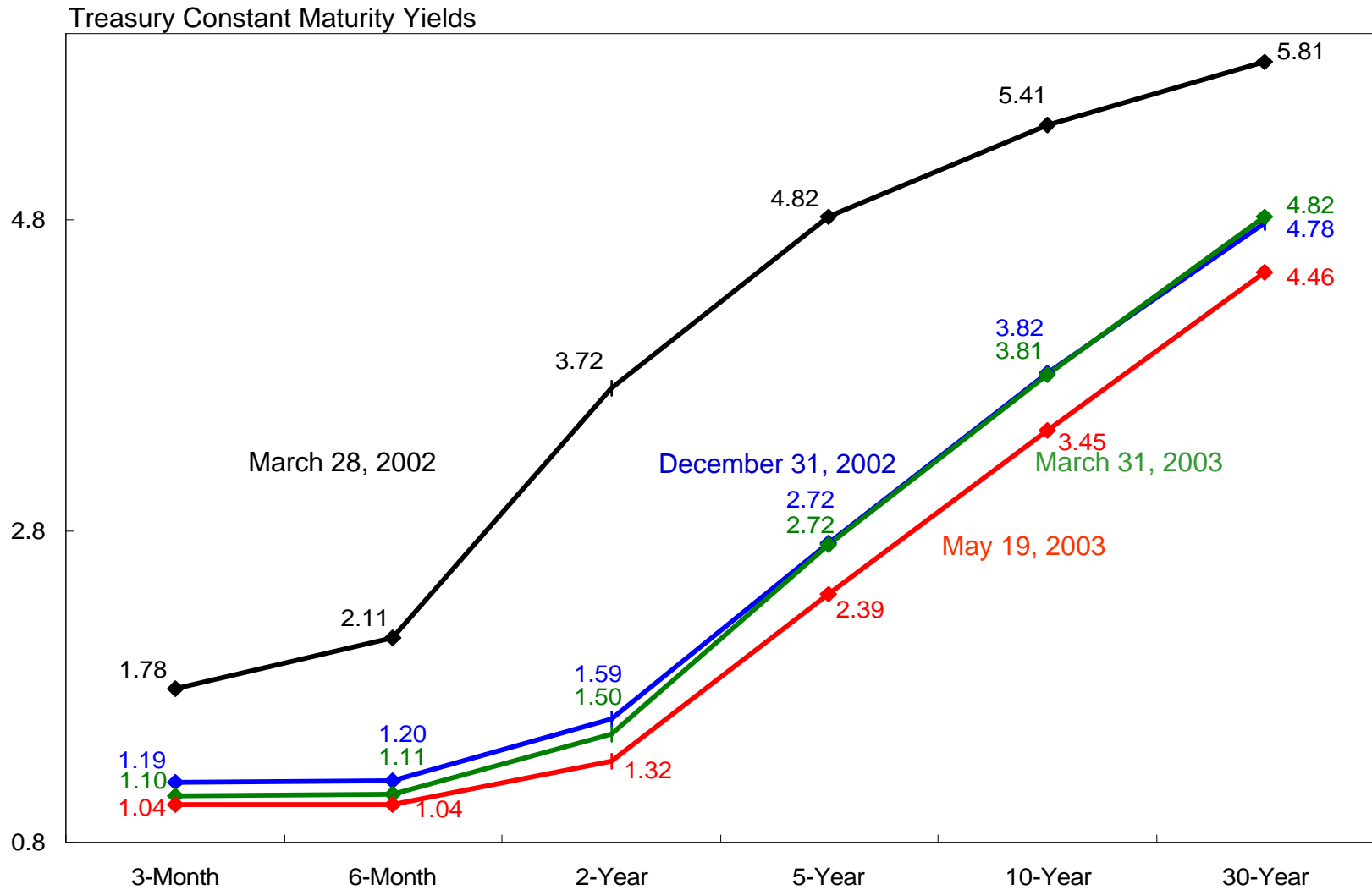
¹ Negative values reduced ROA.

² Other Noninterest Income primarily includes sales of assets, dividends on FHLB stock, and income from leasing office space.

Data are annualized. Numbers may not sum due to rounding.

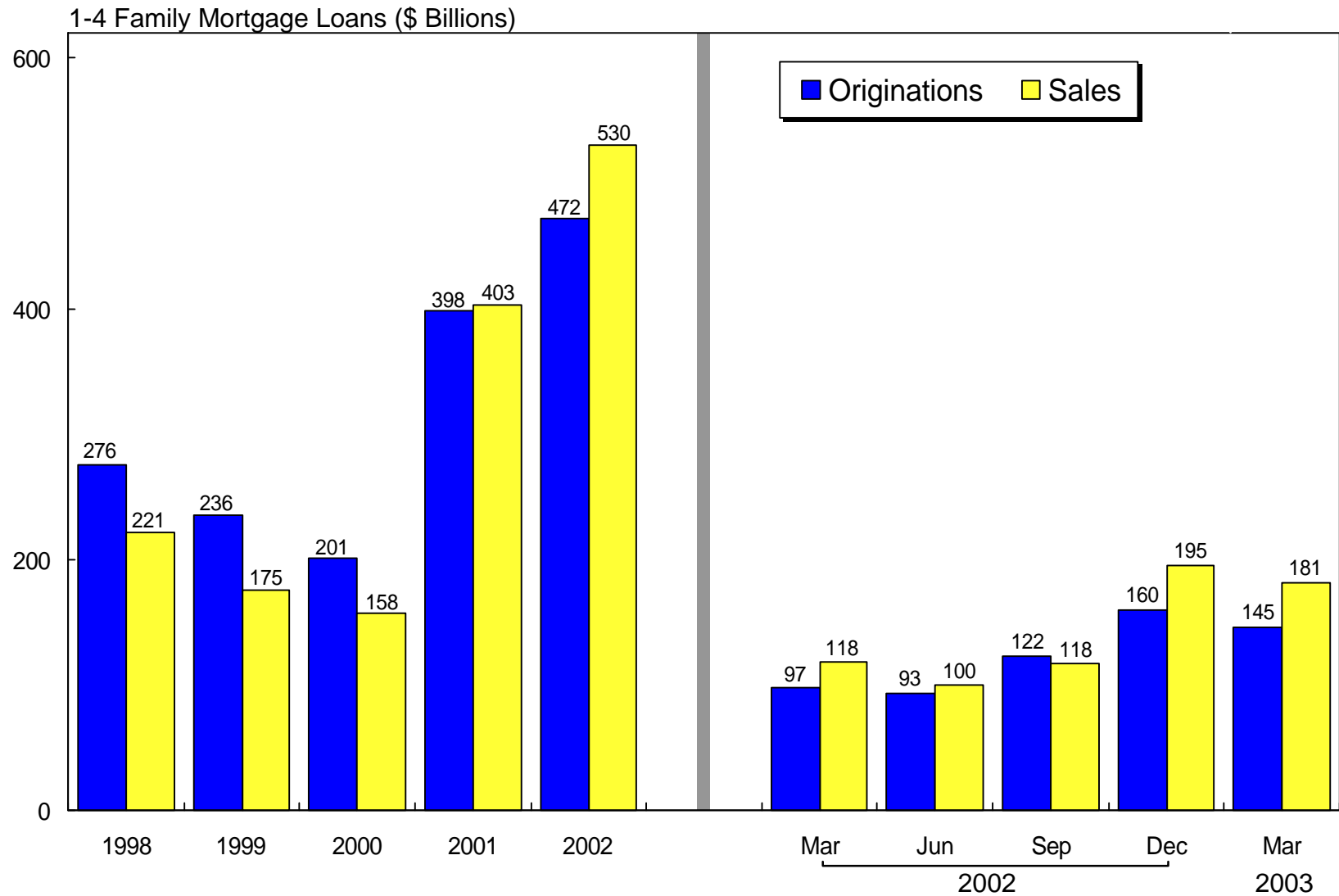
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TREASURY YIELD CURVES



Source: Bloomberg.
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1-4 FAMILY ORIGINATIONS AND SALES



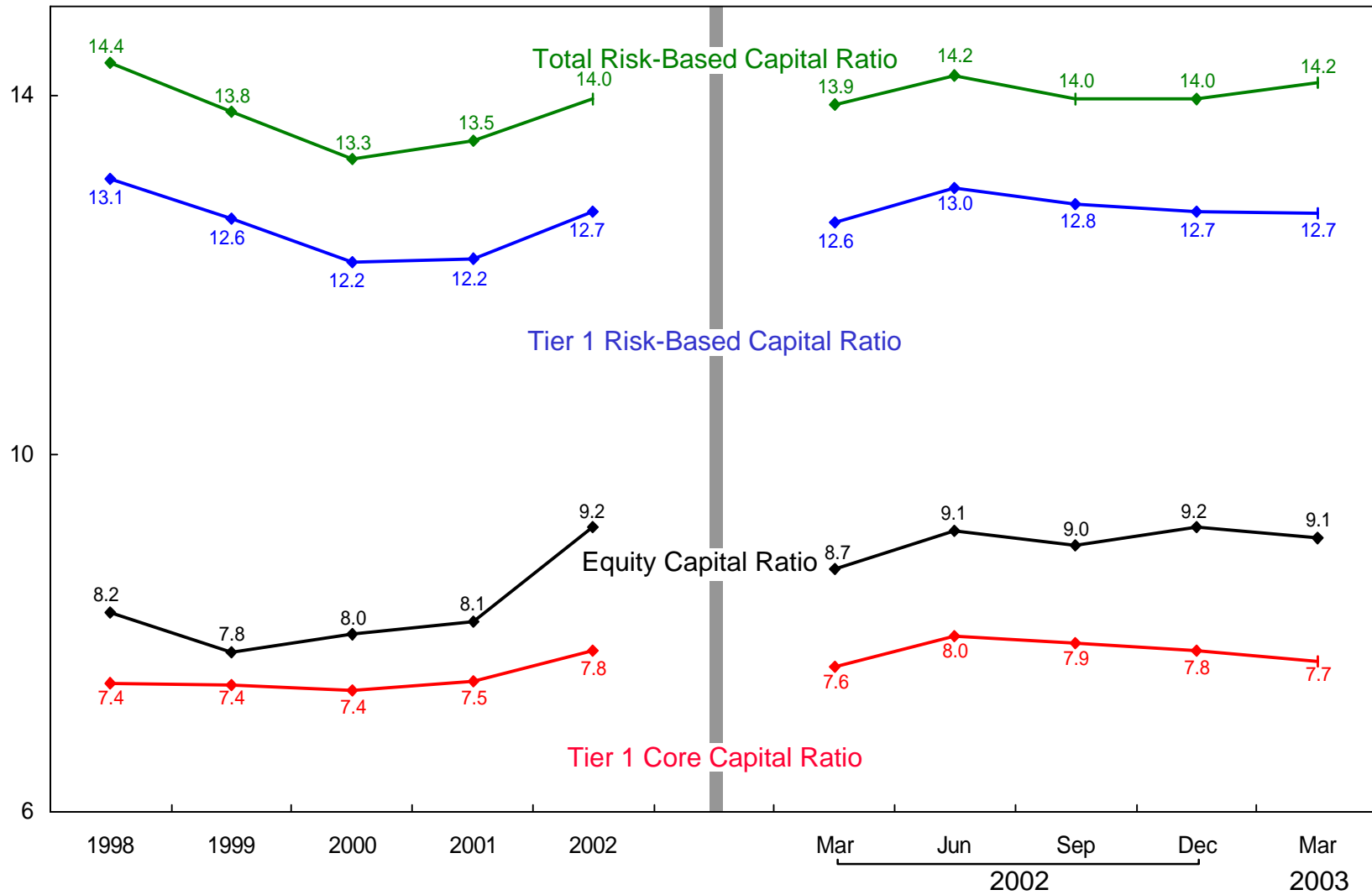
ASSETS AND LIABILITIES COMPOSITION

	Mar 2002		Dec 2002		Mar 2003		Growth Rates	
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	Mar '02	Dec '02
							Mar '03	Mar '03
							%	%*
Total Assets	997.7	100.0	1,004.5	100.0	1,047.5	100.0	5.0	17.1
Total Loans	666.6	66.8	693.2	69.0	727.3	69.4	9.1	19.7
1-4 Family Mortgage Loans	453.7	45.5	479.7	47.8	511.4	48.8	12.7	26.4
Construction & Land Loans	29.2	2.9	28.3	2.8	28.5	2.7	-2.4	2.8
Multifamily Loans	45.8	4.6	48.1	4.8	48.4	4.6	5.6	2.5
Nonresidential Loans	40.7	4.1	43.8	4.4	45.2	4.3	11.1	13.1
Commercial Loans / Small Business	31.0	3.1	29.9	3.0	30.7	2.9	-1.0	10.6
Consumer Loans	66.2	6.6	63.4	6.3	63.2	6.0	-4.5	-1.4
Mortgage Pool Securities	89.6	9.0	89.8	8.9	94.5	9.0	5.5	21.1
Investment Securities	158.7	15.9	129.3	12.9	136.5	13.0	-14.0	22.3
Mortgage Derivatives	54.6	5.5	53.6	5.3	55.9	5.3	2.5	17.1
Total Liabilities and Capital	997.7	100.0	1004.5	100.0	1,047.5	100.0	5.0	17.1
Total Liabilities	910.7	91.3	912.3	90.8	952.5	90.9	4.6	17.6
Total Deposits	580.8	58.2	593.6	59.1	608.8	58.1	4.8	10.2
Deposits Less Than \$100,000	421.5	42.3	406.7	40.5	410.5	39.2	-2.6	3.8
Deposits Greater Than \$100,000	159.3	16.0	186.9	18.6	198.3	18.9	24.5	24.3
Escrows	18.3	1.8	38.3	3.8	39.2	3.7	113.8	9.4
FHLBank Advances	193.7	19.4	171.4	17.1	171.3	16.3	-11.6	-0.3
Other Borrowings	92.3	9.3	85.8	8.5	108.7	10.4	17.8	106.8
Other Liabilities	16.5	1.7	23.3	2.3	24.6	2.3	48.8	22.7
Equity Capital	87.0	8.7	92.2	9.2	95.1	9.1	9.3	12.3

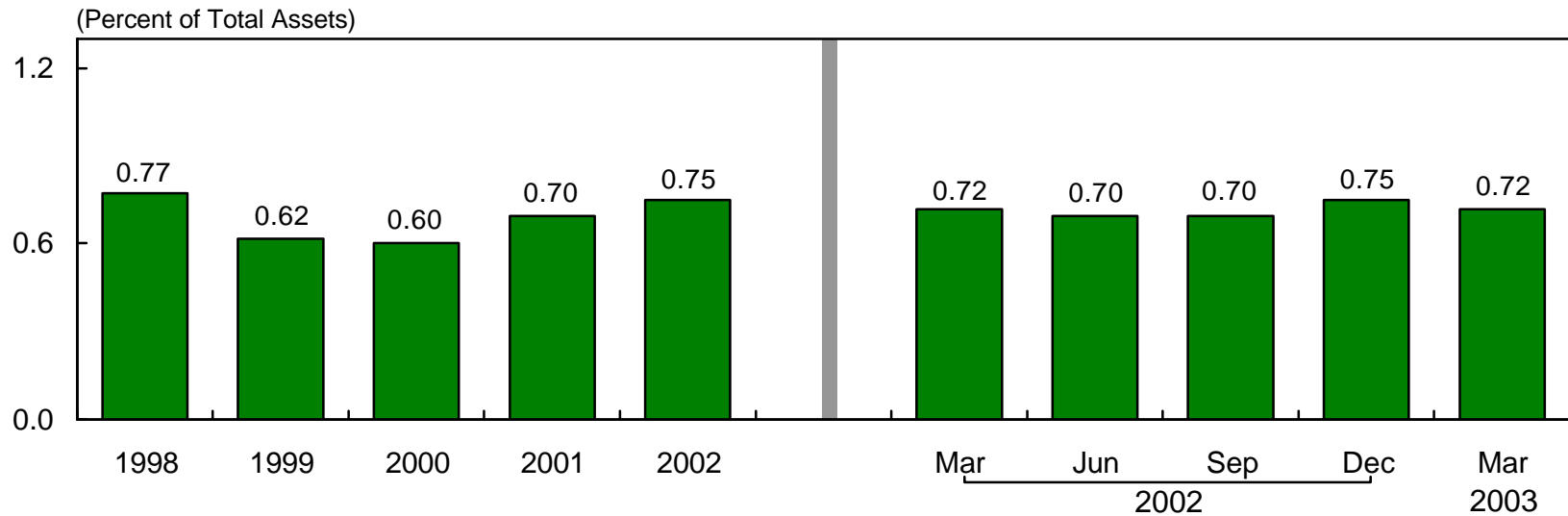
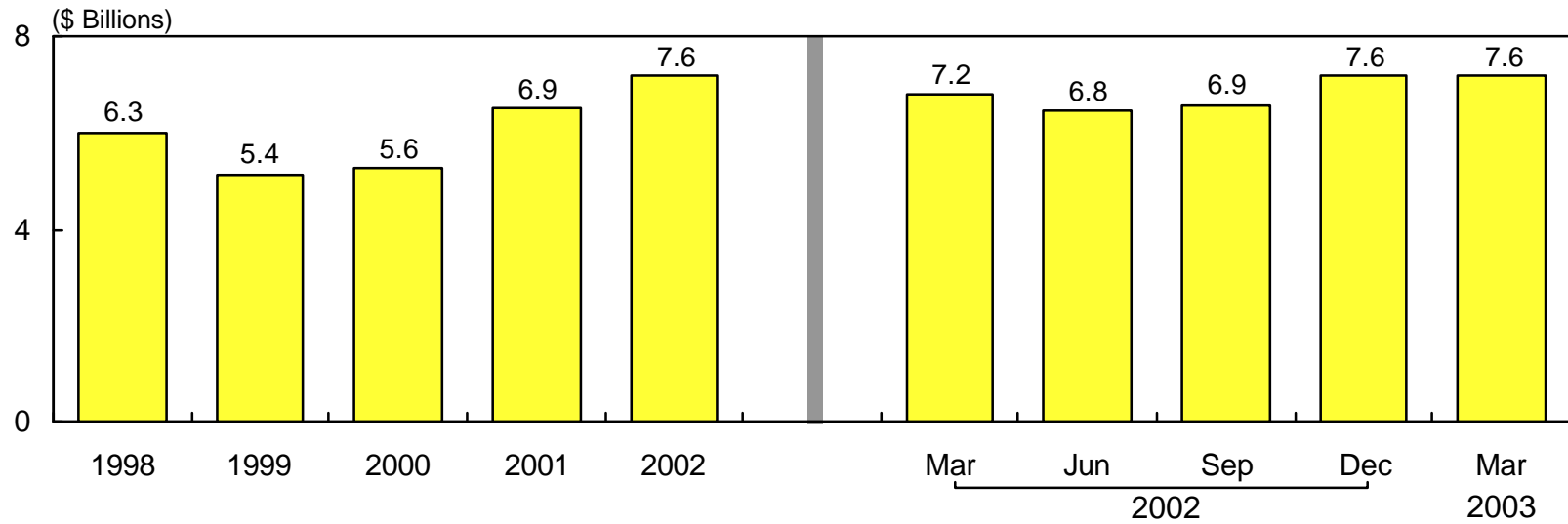
* Annualized.

Numbers may not sum due to rounding.
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CAPITAL RATIOS

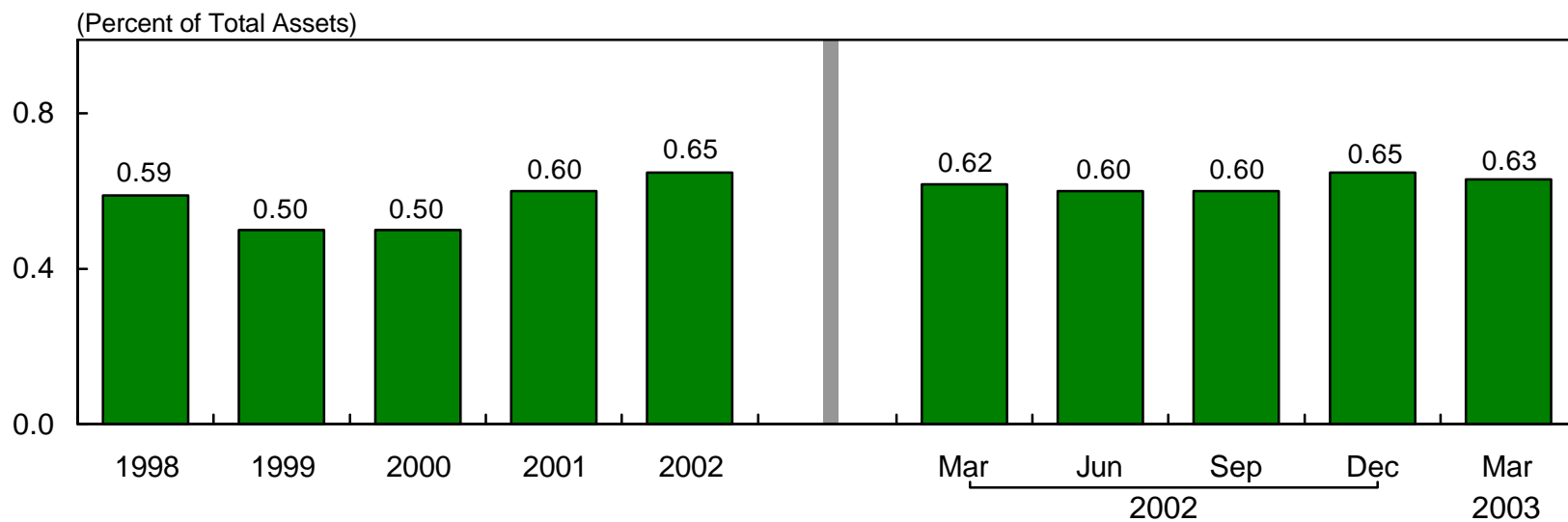
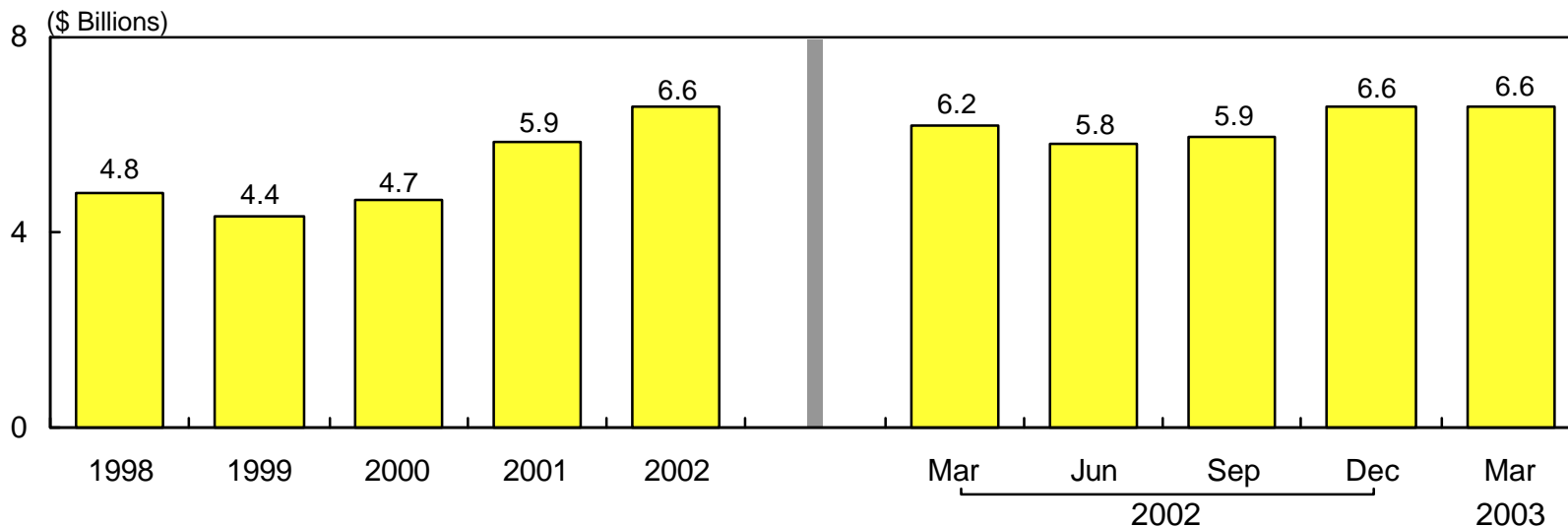


TROUBLED ASSETS



Troubled Assets include noncurrent loans and repossessed assets.
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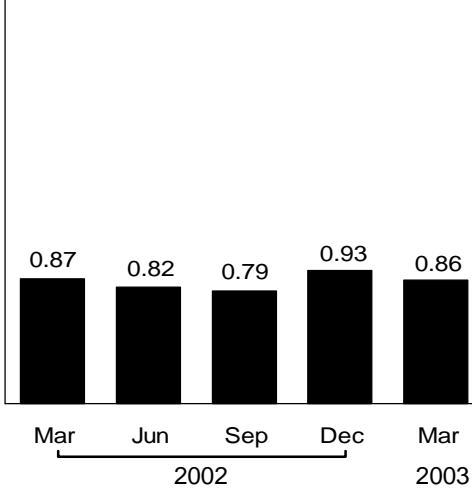
NONCURRENT LOANS



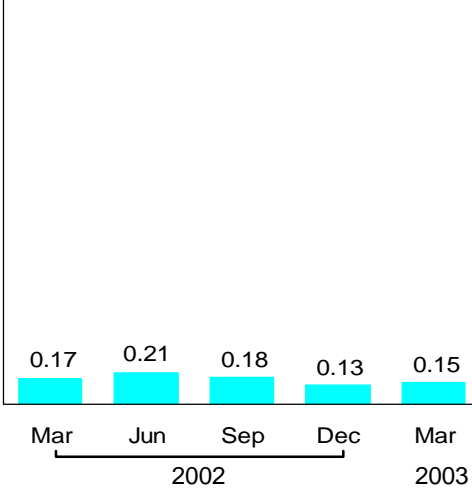
NONCURRENT LOANS – FIVE QUARTERS

Percent of Loan Type

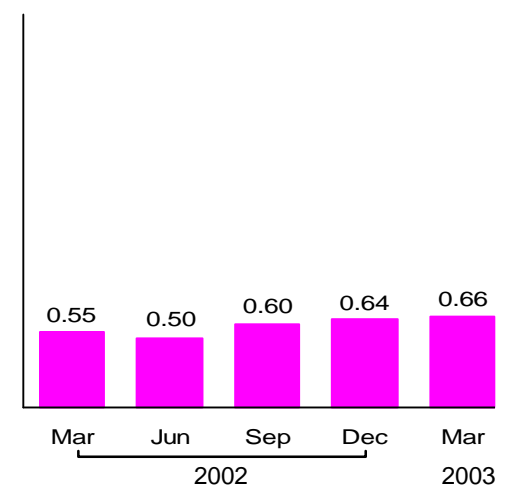
1-4 Family



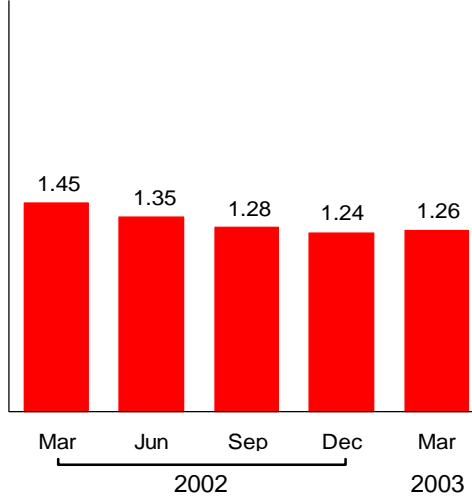
Multifamily



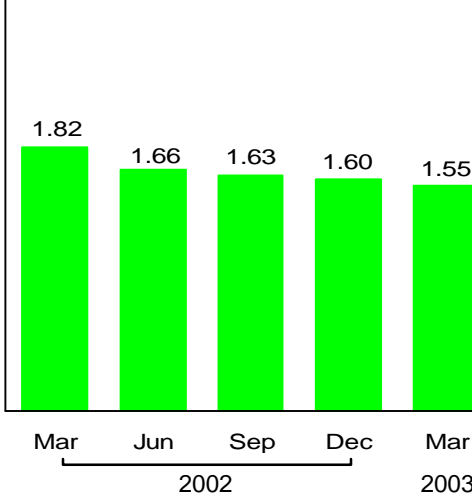
Consumer



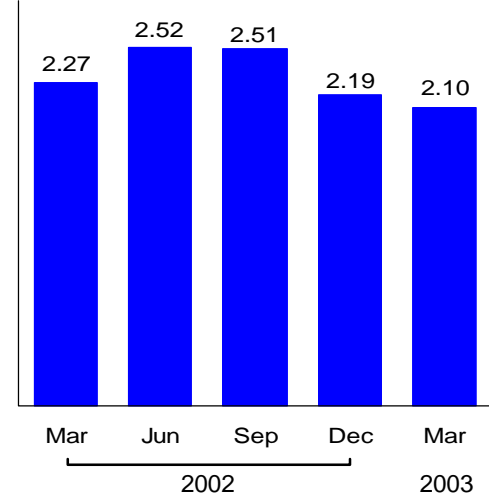
Nonresidential



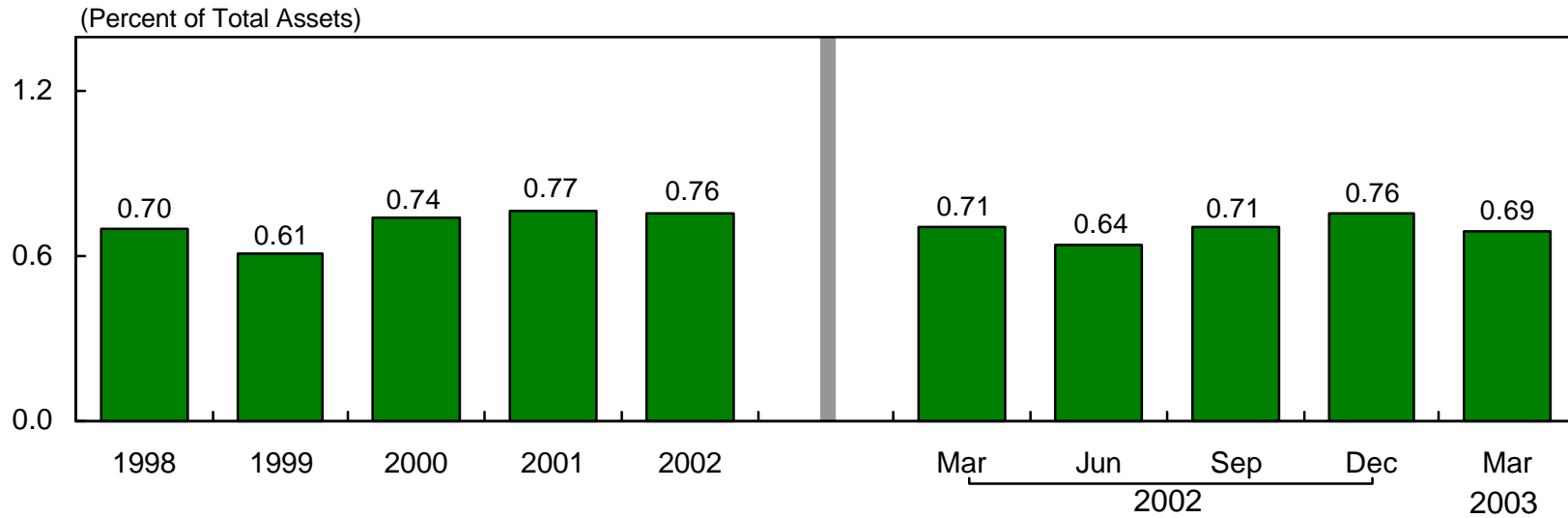
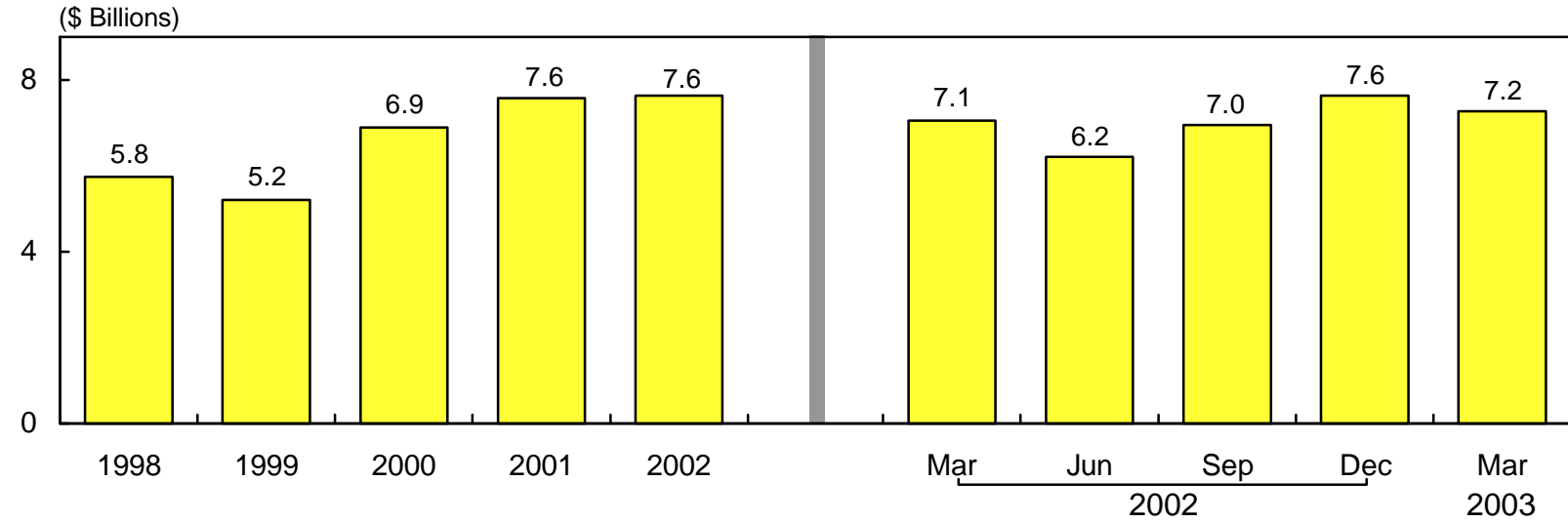
Construction & Land



Commercial

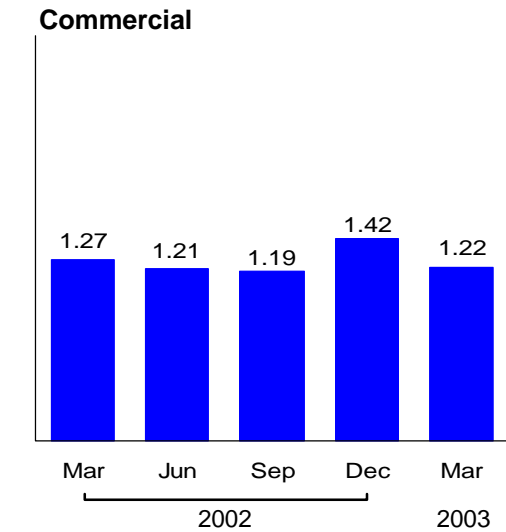
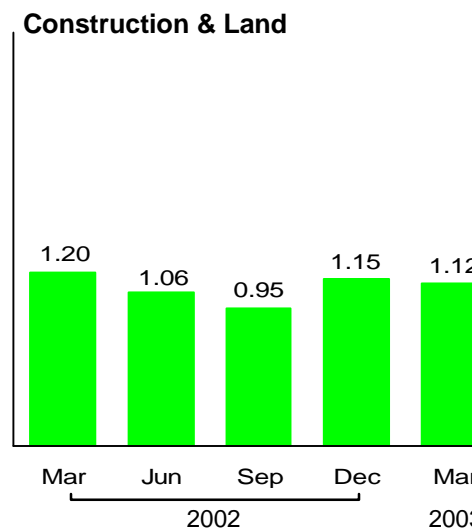
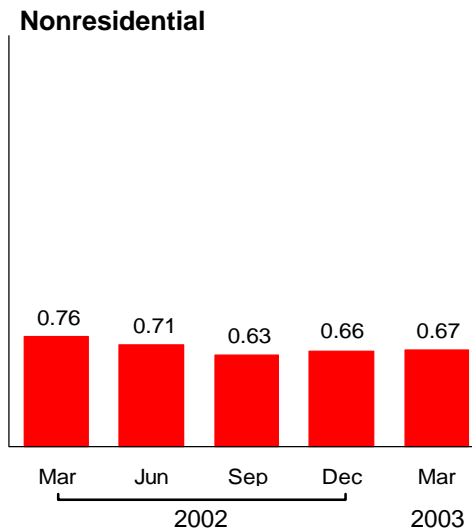
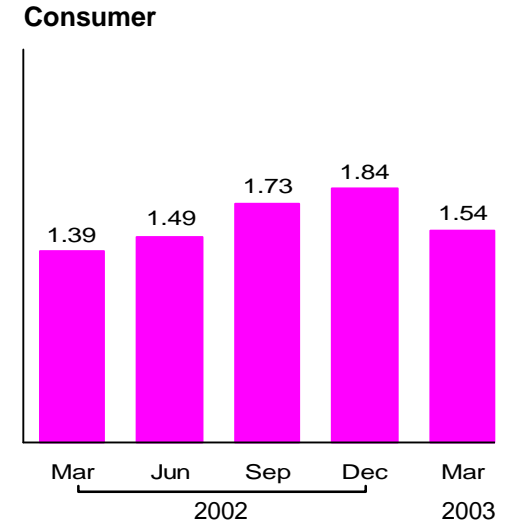
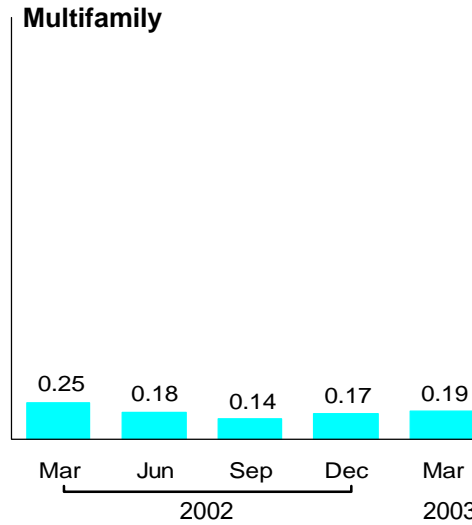
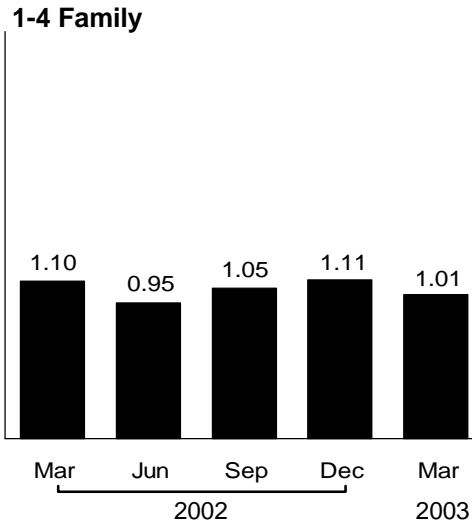


LOANS 30 – 89 DAYS PAST DUE

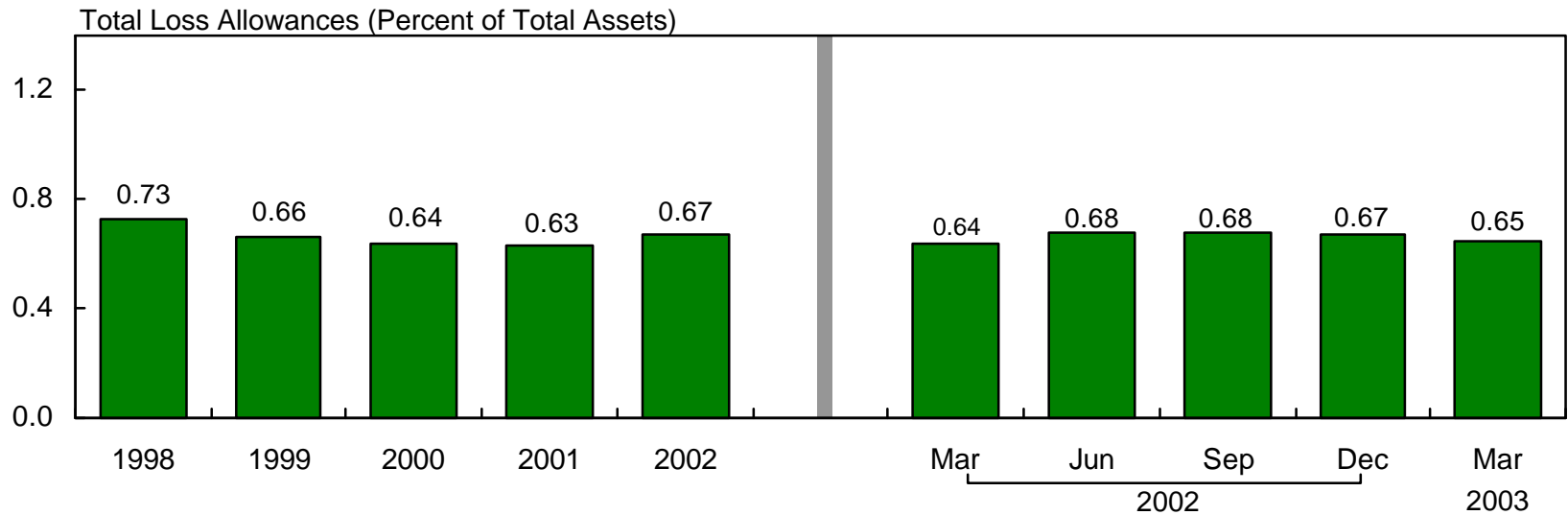
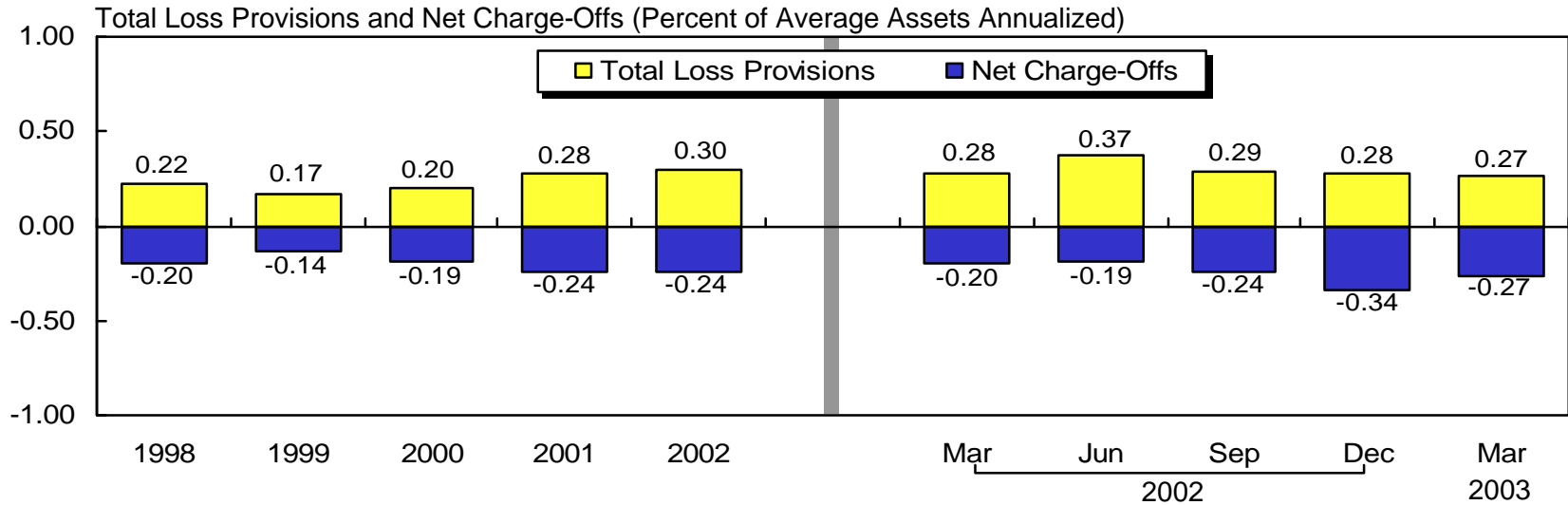


LOANS 30 – 89 DAYS PAST DUE - FIVE QUARTERS

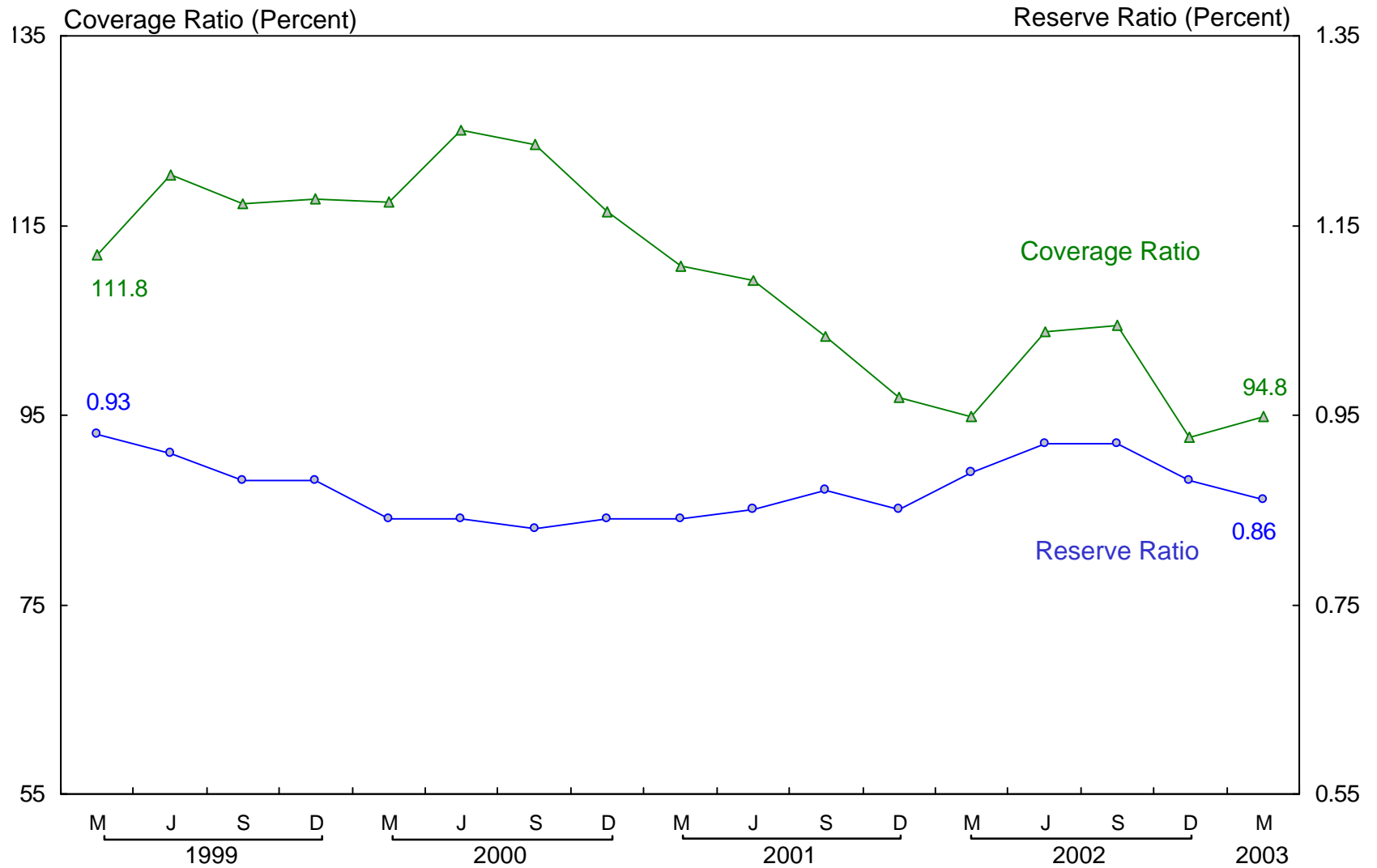
Percent of Loan Type



LOSS PROVISIONS, NET CHARGE-OFFS, AND LOSS ALLOWANCES



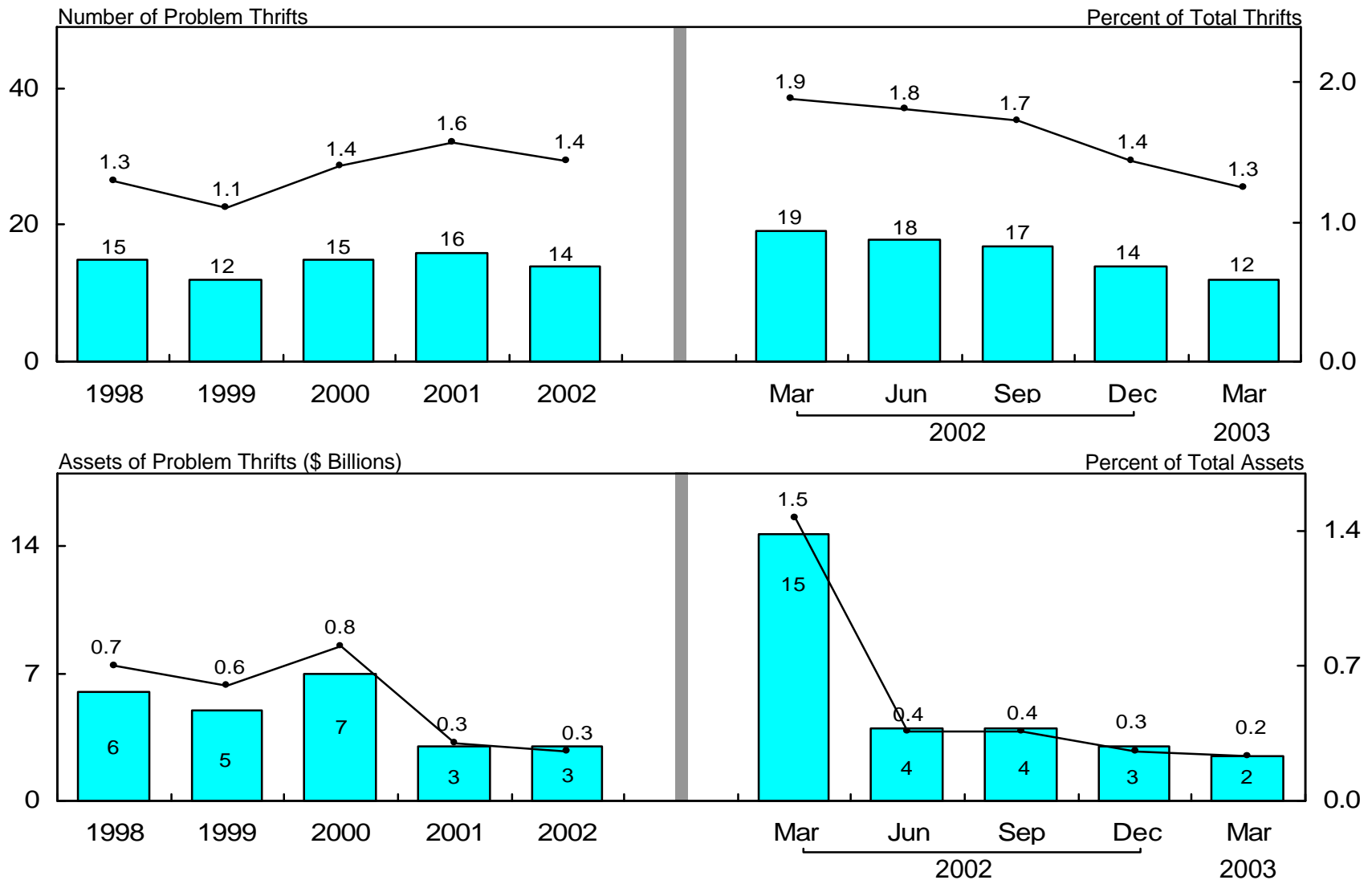
COVERAGE AND RESERVE RATIOS



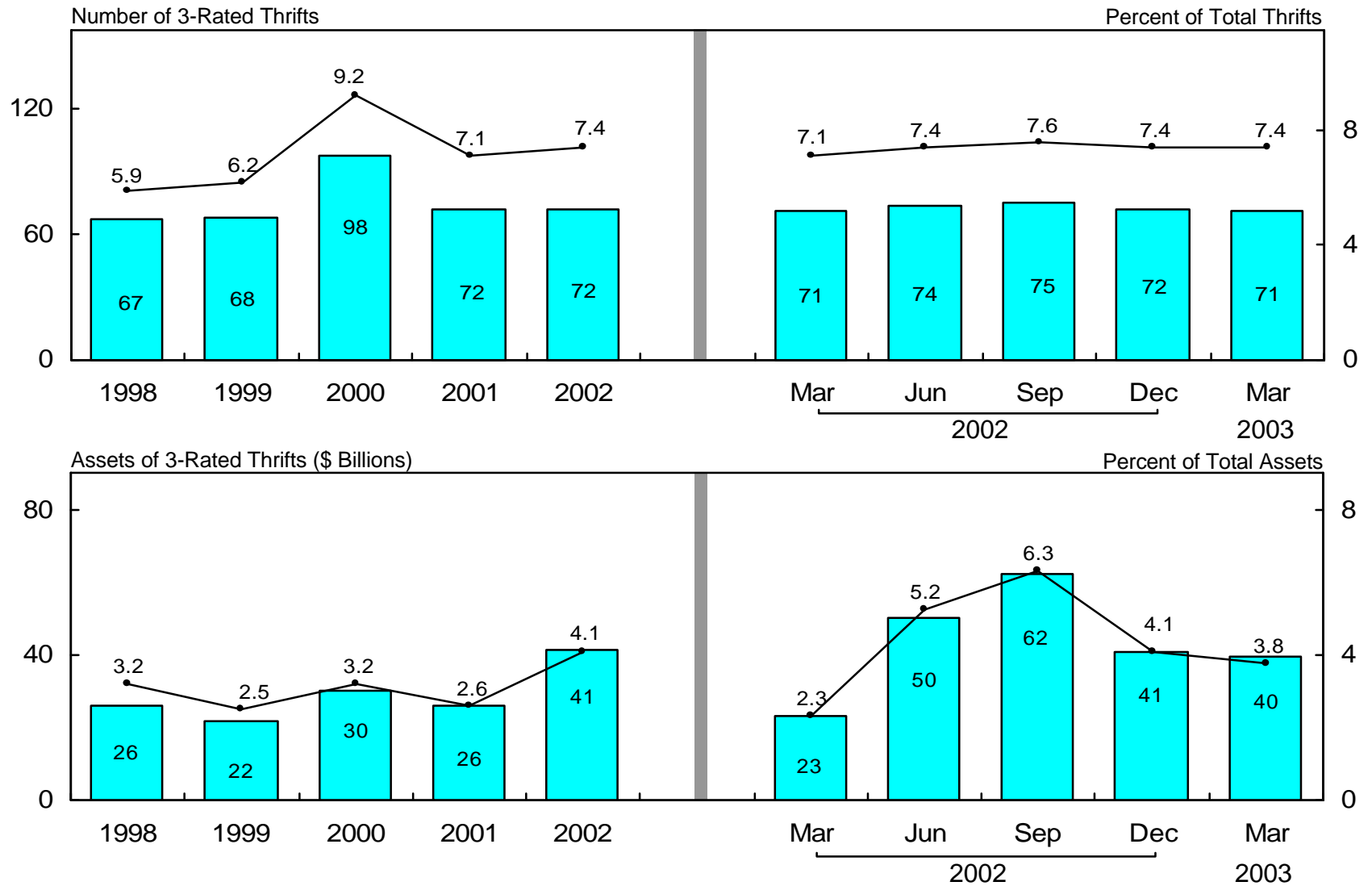
Coverage Ratio = ALLL to noncurrent loans and leases.
 Reserve Ratio = ALLL to total loans and leases.
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NUMBER AND ASSETS OF PROBLEM THRIFTS

(Thriffs with CAMELS Ratings of 4 or 5)



NUMBER AND ASSETS OF 3-RATED THRIFTS



NUMBER AND ASSETS

